NEW HAMPSHIRE BAR ASSOCIATION
PUBLIC PROTECTION FUND
ANNUAL REPORT TO THE SUPREME COURT

YEAR ENDING: May 31, 2026 **FUND BALANCE**: $2,604,411.59

During the Public Protection Fund Committee ("PPF") fund year, June 1, 2025, to May 31, 2026 (FY26), the PPF had a total of three open claims. One of these claims was carried over from the previous reporting year. None has been resolved as of this date. Awarded claims cannot be paid until Rule 55 waiting periods have been met and executed subrogation agreements have been received.

Payment in the amount of $3,500 was made to the claimant in Alper v. William Sheridan. A payment of $4,000 was made to the claimant in Hannon v. William Sheridan. The claimant in List v. William Sheridan received a payment of $5,000. Payment in the amount of $3,465 was made to the claimant in Avery v. Sheehan. All four of these claims were awarded in FY25, but payment could not be made until FY26 due to Rule 55 timelines.

One claim against attorney Kevin Chisholm, in the amount of $6,000, has been pending with the Committee since FY25.

New claims filed in FY26 total $293,007.06. One claim against Attorney Stephen Girdwood, in the amount of $292,507.06, is pending. A claim against Attorney Christopher Burns, in the amount of $500, is also pending.

FUND BALANCE AT PRIOR YEAR END (5/31/2025):	$2,329,588.08
ASSESSMENTS RECEIVED IN FUND YEAR:	$229,939.50
INCOME EARNED IN FUND YEAR[1]:	$68,137.67
RECOVERIES IN FUND YEAR[2]:	$2,203.94
NON-CASH TRANSACTIONS:	
CHANGE IN FIXED INCOME GOVERNMENT BONDS[3]	$(4,641.51)
TOTAL OF CLAIMS PAID IN FUND YEAR:	$15,965.00
TOTAL AMOUNT OF NEW CLAIMS FILED IN FUND YEAR:	$293,007.06

[1] Income Earned is from deposits in New Hampshire banks and from Certificates of Deposit of $250,000 or less from other U.S. banks invested through a CD purchase program administered by Bank of New Hampshire Financial Services.

[2] Recoveries are periodic payments from three attorneys who are making restitution to the PPF for the awards the PPF made due to their thefts from their clients.

[3] Government bonds are recorded at current value. At maturity, the initial bond investment plus guaranteed interest is paid in full. $2,329,317.29 is invested in government bonds at rates of 2.375% and 4.875% as of May 31, 2026.

TOTAL AMOUNT OF CLAIMS APPROVED IN FUND YEAR: $0.00

EXPENSES INCURRED IN FUND YEAR: $4,851.15

for the goods and services detailed below:

Fund Share of NH Bar Association Costs:	$	1,512.00
Direct Costs of Committee:	$	3,339.15

FUND BALANCE AT THIS YEAR END: $2,604,411.59

Respectfully submitted,
NEW HAMPSHIRE BAR ASSOCIATION PUBLIC PROTECTION FUND
By:

DATED: */s/ Thomas Quarles, Jr.*
Thomas Quarles, Jr., Chair