

**NEW HAMPSHIRE BAR ASSOCIATION
PUBLIC PROTECTION FUND
ANNUAL REPORT TO THE SUPREME COURT**

YEAR ENDING: May 31, 2025

FUND BALANCE: \$2,329,597.23

During the Public Protection Fund Committee ("PPF") reporting year, June 1, 2024, to May 31, 2025 (RY25), the PPF had a total of eleven open claims. Five of these claims were pending from previous reporting years. Three of the six new claims have been approved. Two claims were denied on the grounds that they did not reflect theft or dishonest conduct as required under Rule 55. Awarded claims cannot be paid until Rule 55 waiting periods have been met and executed subrogation agreements have been received.

Payment in the amount of \$1,532.45 was made to the claimant in Byron for Honor Flight v. Dunn. A payment of \$20,000 was made to the claimant in Black v. Fuller. The claimant in Lechuga v. McDaniel received a payment of \$4,840. The \$139,917.75 payment to the claimant in Blouin v. Dunn was made during RY25 and was not included in the RY24 claims paid total. Three claims relating to Attorney Patrick J. Sheehan (deceased) were approved during this reporting period but not paid until RY26: Hannon v. Sheehan (\$4,000 claim); List v. Sheehan (\$5,000 claim); and Avery v. Sheehan (\$3,465 claim). The claimant in Alper v. Sheridan was awarded a claim of \$3,500 during this reporting period but the payment could not be made until RY26 due to Rule 55 timelines.

One claim against attorney Kevin Chisholm, suspended, in the amount of \$6,000 is pending with the Committee.

FUND BALANCE AT PRIOR YEAR END (5/31/2024):	\$2,178,360.59
ASSESSMENTS RECEIVED IN REPORTING YEAR:	\$ 227,630.00
INCOME EARNED IN REPORTING YEAR:¹	\$ 44,380.99
RECOVERIES IN REPORTING YEAR:	\$ 376.12
NON-CASH TRANSACTIONS:	
CHANGE IN FIXED INCOME GOVERNMENT BONDS²	\$ 48,570.20
TOTAL OF CLAIMS PAID IN REPORTING YEAR:	\$ 166,290.20
TOTAL AMOUNT OF NEW CLAIMS FILED IN REPORTING YEAR:	\$ 34,465.00
TOTAL AMOUNT OF CLAIMS APPROVED IN REPORTING YEAR:	\$ 15,965.00

Note 1: Income Earned is from deposits in New Hampshire banks and from Certificates of Deposit of \$250,000 or less from other U.S. banks invested through a CD purchase program administered by Bank of New Hampshire Financial Services.

Note 2: Government bonds are recorded at current value. At maturity, the initial bond investment plus guaranteed interest is paid in full. \$1,876,798.81 is invested in government bonds at rates of .375% and 4.875% as of May 31, 2025.

EXPENSES INCURRED IN REPORTING YEAR:

\$ 3,440.37

for the goods and services detailed below:

Fund Share of NH Bar Association Costs: \$ 2,000.00

Staff \$ 1,500.00

Invoices -
Annual Audit \$ 500.00

Direct Costs of Committee: \$ 1,440.37

FUND BALANCE AT THIS YEAR END:

\$2,329,597.00

Respectfully submitted,

NEW HAMPSHIRE BAR ASSOCIATION
PUBLIC PROTECTION FUND

By:

DATED:

10/3/25



Thomas Quarles, Jr., Chair